

**BYLAW #2020-04
VILLAGE OF ACME
IN THE
PROVINCE OF ALBERTA**

PROPERTY TAX BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ACME FOR THE 2020 TAXATION YEAR.

WHEREAS, the Village of Acme has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council meeting held on April 14th 2020 and,

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal property taxation total is estimated at **(\$625,935(operating) plus \$640,644(capital)=) \$1,266,579** including all transfers and grants expected and,

WHEREAS, the estimated amount required for current year municipal operating expenses and transfers (less property tax requisitions) set out in the budget for the Village of Acme for 2020 total **\$1,456,571** and,

WHEREAS, the estimated amount required for current year municipal capital expenditures and transfers set out in the budget for the Village of Acme for 2020 total **\$669,000** and,

WHEREAS, the estimated total municipal operating and capital expenditures for the Village of Acme in 2020 total **\$1,456,571 + \$669,000 = \$2,125,571** and,

THEREFORE, the total amount of ($\$ 2,125,571 - 1,266,579 =$) **\$858,992** is to be raised by general municipal taxation, and,

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) requisition in the amount of \$161,259.00

Education Property Tax	Requisition	Assessment	Rate
Residential/Farmland	\$131,551.00	\$48,834,390	0.002693819
Non-Residential	\$ 29,708.00	\$10,017,680	0.00296556
2020 Total	\$161,259.00	\$58,852,070	
2019 Under/over Levy	\$ 0.00		
Total 2020 Requisition	\$161,259.00		

Seniors Foundation (Kneehill Housing Corporation Requisition) in the amount of \$2169.16

Seniors Requisition	Requisition	Assessment	Rate
Residential/Farmland/Non-Residential	\$2,169.16	\$58,852,070	0.0000368578

The Designated Industrial Property Requisition in the amount of \$77.02,

Designated Industrial Property Requisition	Requisition	Assessment	Rate
All Designated Industrial	\$77.02	1,013,370	0.000076

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and;

WHEREAS, the assessed value of all taxable property in the Village of Acme as shown on the assessment roll and the taxation rates are as follows:

Residential	Assessment	Municipal Levy	ASFF	Seniors Levy	
		0.0132	0.002693819	0.0000368578	
Vacant	158,370	2,090.48	438.73	6.07	
Vacant Farmland	54,480	719.136	150.93	2.09	
Vacant Residential	115,790	1528.428	320.77	4.44	
Single Family	48,375,550	638,557.26	134,014.79	1,852.94	
Mobile Home	130,200	1,718.64	360.69	4.99	
Residential Total	48,834,390	644,613.95	131,551.00	1,799.93	
Non-Residential	Assessment	Municipal Levy	ASFF	Seniors Levy	D.I.P Levy
		0.0214	0.00296556	0.0000368578	0.000076
Vacant Commercial	91,530	1,958.74	322.74	3.51	
Vacant Non-Residential	224,840	4,811.58	792.81	8.61	
Improved Commercial	8,618,420	184,434.19	30,389.41	330.11	
Federal GIL (Post Office)	69,520	1,487.73	245.13	2.66	
Designated Industrial Property	12,240	261.94	43.16	0.47	0.93
Designated Linear	1,001,130	21,424.18	3,530.08	38.35	76.09
Non-Residential Total	10,017,680	214,378.35	29,708.00	369.23	77.02
Totals	58,852,070	858,992	161,259.00	2,169.16	77.02

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Acme, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the rates of taxation (as indicated in the chart above) on the assessed value of all property as shown on the assessment roll of Village of Acme as also summarized in the chart above.
2. That this Bylaw shall take effect on the date of third and final reading.

The passing of this Bylaw will **Repeal Bylaw #2019-02**.

READ a First time this 14th day of April 2020



Bruce McLeod
Mayor



Gary Sawatzky
Chief Administrative Officer

READ a Second time this 14th day of April 2020



Bruce McLeod
Mayor




Gary Sawatzky
Chief Administrative Officer


MOTION TO PROCEED TO THIRD READING

CARRIED UNANIMOUSLY

READ a Third time this 14th day of April 2020



Bruce McLeod
Mayor



Gary Sawatzky
Chief Administrative Officer